LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6072	NOTE PREPARED: Nov 2, 2007
BILL NUMBER: HB 1035	BILL AMENDED:

SUBJECT: Insurer notice concerning auto body repair parts.

FIRST AUTHOR: Rep. Ulmer BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Provides that an insurer that: (1) is obligated to pay at least part of the cost of repairing the exterior of a motor vehicle under a policy issued by the insurer; and (2) determines to make the repair with new body parts manufactured by or for the manufacturer of the motor vehicle; is not required to notify the insured in writing of the insured's right to approve the type of body parts to be used in the repair of the insured's motor vehicle.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Diane Powers, 317-232-9853.

HB 1035+ 1